

| BUSINESS STRATEGY KEY INITIATIVE - 2006/07 | PERFORMANCE AGAINST TARGET | FOLLOW THROUGH ACTIVITIES |
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| Team Leaders' Orientation and Training | Specific training needs of Payout Team Leaders identified and appropriate training sourced through external providers. Re-prioritization of other projects/assignments resulted in an in-house orientation exercise, addressing the roles and responsibilities of Team Leaders, being rescheduled to FY 2007/08. | Further training for Team Leaders and the conduct of an orientation session. |
| Make preparations for the admission of credit unions to the Deposit Insurance Scheme | In-house preparation for the admission of credit unions ongoing. Further work awaits the finalization of Bank of Jamaica Regulations and specific directives from the Minister. | Upon receipt of Ministerial directives with respect to timing, finalize admission process and proceed to implementation. In the interim continue to collaborate with the main stakeholders to facilitate smooth transition. |
| Survey Comparative Compensation packages | This initiative is completed as improvements in salaries and benefits were approved and implemented during September 2006. | |
| Review staff compensation | This initiative is completed as approval was given by the Ministry of Finance and Planning for improvements in salaries and benefits. These were implemented during September 2006. | |
| Research and make recommendations on foreign investments | The research component of this assignment was completed, including the survey of the practices of deposit insurers and interviews with key players in the brokerage community. A 'Framework for Investments in Foreign Currency Denominated Securities' was developed and submitted to the Investment Committee for recommendation to the Board of Directors. | The Board submission will be made during Q1 FY 2007/08. |
| Review organizational structure and initiate succession-planning | Process initiated with the appointment of a new CEO effective January 1, 2007 | Review to be continued for submission to Board in FY 2007/08. |
| Strong Partnerships | | |
| Continue to work with Supervisor and policyholders to ensure adherence to information-delivery schedules | Further improvement with respect to delivery of information was achieved and renewed commitment to full collaboration secured. | Seek to maintain and enhance level of collaboration and information reach through formal and informal channels |

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| Intervention Matrix Review | An Intervention Matrix Review Committee was established and it commenced a comprehensive review of the Guide to Intervention for Financial Entities (Intervention Matrix). | Dialogue with other Safety Net Players with a view to enhancing the Matrix. |
| Information and Communication Technology | | |
| Automate the Treasury Management System | The Treasury Management Committee selected KRYIS Financial Limited to do a 30 day Trial Run of the KRYIS financial software (Investment Software). Customization, installation and staff familiarization with the software was undertaken. A Treasury Systems Project Committee was established to review the project and see to the successful implementation of a treasury management solution. | The acquisition and implementation of the KRYIS Financial software is to be undertaken during FY 2007/08. |
| Fully Implement Accounting Software Acquire Fixed Assets Management Software Establish Enterprise Management Infrastructure Implement Record Management System Implement Business Management Reporting Infrastructure Establish Data Centre | The Requests for Proposals prepared by the Consultant, were completed and are being held until an assessment is made on the management of the Information and Communication Technology capabilities and systems of the Corporation. | This is to be undertaken by a new Manager, Information Technology to be appointed in the first quarter FY 2007/08. |
| Implement Roadmap II | Work continued on the Payout Applications Project and the finalization of the production-ready applications was deferred to FY 2007/08. | Initiative deferred until Payout Applications Project has been completed. |
| Prepare Disaster Recovery and Business Continuity Plan and Manual | The process of selection of the Consultant to assist in defining the procedures and the preparation of the manual was completed with the appointment of Deloitte Touche Tohmatsu. | This initiative will commence on the appointment of a Manager, Information Technology and is projected for completion in FY 2007/08. |